## MUST KNOW MINUTETM

## "What to Consider When Determining if Litigation Should Be Pursued Following a Dispute" Speaker: Greg Seador, Barclay Damon

Nearly every organization will have to ask the question at some point of whether to litigate a dispute. It's important to ask that question early. I'm Greg Seador, and this is a Must Know Minute.

When a dispute arises, organizations must assess and evaluate their appetite for risk, the range of potential outcomes, and how much it's actually going to cost to litigate a dispute. Litigation requires a significant commitment of money, time, and resources. It makes little sense given the time and resources required to litigate a case from inception to completion only to find out at the end that the defendant is only able to pay the judgement.

A realistic assessment of the defendant's ability to pay is necessary before commencing litigation.

Since litigants have little control over the ultimate results of the case, you must realistically assess your organization's ability to absorb a loss before you institute litigation.

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